Cash and checks payments? So 1985. Welcome to Popmoney®—the new way to pay people directly from your Siuslaw account. Popmoney is a person- to-person payment service that eliminates the need for checks by sending funds electronically using Siuslaw Bank's Personal Bill Pay. Popmoney allows you to send and receive money as easily as you send and receive an email or a text message. This product has been combined with Zash Pay to create the new service – Popmoney.

To Send Money
Login to your Siuslaw Bank Bill Pay profile. At the top of the Payment Center, you will find a new tab labeled - Popmoney. Once that is opened, click on "Send Money."

A new form will appear where you will be required to select the account from which you want to pay, the dollar amount you want to send and the date you want the payment to be sent. You will also need to select (or setup) your payee using an email address, bank account information or mobile phone number.

If you are using an email address or mobile phone number, the payee will be notified via email or text message with instructions on how to deposit those funds into their personal bank account. If the payment is sent using the payee's account and bank routing number, the funds can be deposited directly into their account without any additional steps.

Time Frame for Payments.
From the Popmoney setup screen, the "Send Date" feature allows you to select from available dates for your payment. The date selected is the one when the payment will be sent, and when it will be withdrawn from your account. The standard delivery time is three days.

Fee
The cost for sending a Popmoney transaction is 50 cents.

Advantages of Using the Different Methods to Send Funds

1. <u>Send using Payee's email address or mobile phone number</u> – The advantages here are that the payee does not have to provide their bank information to you to receive a payment. Also, payees may have the option to enroll in automatic deposit, which means they may be able to set it up so future payments can be deposited directly into their account.

2. <u>Send Using Payee bank account</u> – The advantage of having your payee's bank account and bank routing number means funds can deposited directly into their account without them having to take any additional actions.

New Features

1. Send money using an account number, in addition to using an email or mobile phone number.
2. Select from a number of e-greeting templates for payment notifications sent via email.
3. Set up future-dated, one-time payments and recurring payments.
4. Add multiple emails and mobile numbers for a payee.
5. Import contacts from popular email services such as Hotmail, Yahoo, and Gmail.