



## News Release July 11, 2013

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### SIUSLAW REPORTS SECOND QUARTER EARNINGS

Florence, OR: (BUSINESS WIRE) Siuslaw Financial Group (SFGP) today announced operating results for the second quarter, ending June 30, 2013, including after tax net income of \$830,000 a 24% increase over net income of \$669,000 reported for the same period last year. Earnings per diluted common share totaled \$0.20 for the quarter.

Consolidated year-to-date after tax earnings totaled \$1,550,000, up 12% compared to \$1,384,000 reported on June 30, 2012. The after-tax earnings represent an 8.66% return on shareholder investment. The increased earnings are primarily due to reduced allocation for future loan losses and additional non-interest income, according to Johan Mehlum, chairman and CEO.

Siuslaw reported \$352.1 million in total assets, up 7.3%, total deposits of \$300 million and total loans of \$222.5 million, both categories up 6% compared to the same period last year.

Siuslaw Financial Group (SFGP) is quoted on the NASDAQ over-the-counter bulletin board. Its stock closed yesterday at \$8.05 and has a 52-week price range of \$6.50-8.25.

The May, 2013 issue of the American Banker magazine ranked Siuslaw number 88 among the top 200 exchange-traded banks with less than \$2 billion in total assets based on the past three-year return on shareholder equity. There are 6,729 banks and thrifts operating with less than \$2 billion in total assets.

Headquartered in Florence, Siuslaw Financial Group is the parent company of Siuslaw Bank, with offices in Cottage Grove, Creswell, Eugene, Florence, Mapleton, Oakridge, Pleasant Hill, Springfield and Veneta, all in Lane County.

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